

# Small Business Skills and Training Boost

Provides small businesses with a bonus tax deduction to help them train new staff and upskill existing staff.

Small businesses with an aggregated annual turnover of less than \$50 million will be allowed an additional 20% tax deduction for external training courses delivered to employees by registered training providers.

The boost applies to eligible expenditure incurred from 7:30 pm AEDT on 29 March 2022 until 30 June 2024.

The expenditure must be:

- For the provision of training to employees of your business, either in-person in Australia, or online
- Charged, directly or indirectly, by a registered external training provider that is not you or an associate of yours
- Already deductible for your business under taxation law
- Incurred within a specified period (between 7:30 pm AEDT or by legal time in the ACT on 29 March 2022 and 30 June 2024).

## Link

<https://business.gov.au/grants-and-programs/Small-Business-Skills-and-Training-Boost>

## Status

Open

## Provider

Australian Tax Office

## Amount

Unspecified

## Rounds

None - Always Open

## Location

- National

## Who Can Apply

- Businesses

## Co-contribution Required?

No

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