

Aboriginal Business Development Program

Assists Aboriginal people interested in starting or expanding an existing business in the Northern Territory (NT).

Please note - Round 2 of Aboriginal Business Development Program is delayed due to an unprecedented response to round one.

The Aboriginal Business Development program helps to support the start-up and development of Northern Territory (NT) Aboriginal businesses, especially those that address community needs through:

- Supporting Aboriginal business development, growth and sustainability
- Increasing the number of Aboriginal owned and operated businesses
- Increasing the knowledge and skills of emerging Aboriginal business owners and employees
- Creating new employment, economic opportunities and or benefits for Aboriginal people.

Aboriginal business enterprises may be eligible for funding up to \$30,000 (ex GST) - once every 3 years.

Funding can be used to:

- Purchase assets for the business
- Receive professional advisory services and support
- Undertake accredited and non-accredited training for owners and staff.

To be eligible to apply to must:

- Meet the NTG definition of an Aboriginal Business Enterprise
- Meet the NTG definition of a Territory Enterprise
- Have an annual turnover of less than \$10 million
- Hold a valid Australian Business Number (ABN) for at least 3 months
- Have an active GrantsNT organisation and individual profile.

The number of rounds is dependent on allocated funding. If funding is exhausted, no further rounds will be held in the financial year.

Link

<https://nt.gov.au/industry/business-grants-funding/aboriginal-business-development-program-abdp>

Status

Closed

Provider

Northern Territory Government

Amount

Up to \$30,000

Round 1

Opens: 23 May 2024

Closes: 31 Jul 2024

Location

- NT

Who Can Apply

- Businesses
- Individual

Co-contribution Required?

Unspecified by Provider

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