

Industry Growth Program

Offers support for innovative SMEs to commercialise and grow their business.

The Industry Growth Program will support innovative small and medium enterprises undertaking commercialisation and/or growth projects within the National Reconstruction Fund (NRF) priority areas. Participating businesses will have access to Advisory Services to help them overcome significant challenges that may be associated with their projects. Under the program:

1. An innovative product, process or service:
- Is new, unique or significantly different to any other previous product, process or service in the market or industry where the product is intended to be sold/traded; or
- Involves significant enhancements or developments of current products, processes or services that will enable the business to scale and transform.

Minor changes or improvements to existing products or services are not considered innovative.

2. Early-stage commercialisation projects are intended to include the journey from feasibility studies and the development of proof-of-concept through to the production and testing of early prototypes in a simulated or theoretical environment. Testing should validate the commercial viability of the innovative product, process or service. Various scales are typically referenced to demonstrate technology readiness or market readiness, with one example commonly referenced being Technology Readiness Levels (TRLs). As a guide, early-stage commercialisation grant projects are intended to broadly include the journey through TRL3 to TRL6.

3. Commercialisation and growth projects are intended to include those that can already demonstrate completion of feasibility studies and proof-of-concept. Projects are intended to include the journey of product, process or service development from early prototyping through to actual application in its final form, and the capability to scale up to full rate production and grow into new markets. Various scales are typically referenced to demonstrate technology readiness or market readiness, with one example commonly referenced being Technology Readiness Levels (TRLs). As a guide, commercialisation and growth grant projects are intended to broadly include the journey through TRL4 to TRL9.

The program targets businesses beginning to, or with capacity to, scale as described above but does not include routine business growth.

Participating businesses may also apply for matched grant

Link

<https://business.gov.au/grants-and-programs/industry-growth-program#apply-now>

Status

Open

Provider

Australian Department of Industry, Science and Resources

Amount

Unspecified

Rounds

None - Always Open

Location

- National

Who Can Apply

- Businesses

Co-contribution Required?

Unspecified by Provider

Powered By



funding to undertake commercialisation and/or growth projects.

The program will complement the NRF's mission to drive investment in projects that develop Australia's industry capability, helping to transform Australia's industry and economy.

The NRF priority areas targeted by this program are:

- Value-add in resources
- Value-add in agriculture, forestry and fisheries
- Transport
- Medical science
- Renewables and low emissions technologies
- Defence capability
- Enabling capabilities.

You can apply if you:

- Have a combined annual turnover of less than \$20 million for each of the three financial years prior to the lodgement of the application
- Have an Australian business number (ABN)
- Are non-income-tax-exempt, and
- Are registered for the Goods and Services Tax (GST).

You must also be:

- A company, incorporated in Australia
- A co-operative, or
- An incorporated trustee applying on behalf of a trust.