

# Victorian Business Growth Fund

Supports long-term growth opportunities for businesses and boost employment and economic development across the State.

Established by the Victorian Government and First State Super, the Fund will operate for 10 years and will help to address barriers faced by successful small and medium enterprises (SMEs) that are ready to grow their business but can't access the funds or find the right partner they need to take the next step.

Providing support to businesses with strong long-term growth prospects that are having difficulty accessing capital is even more critical as a measure to help drive economic recovery and growth in the wake of the impacts of the coronavirus pandemic.

The Fund will back permanent, high-skilled jobs in priority areas of the economy; jobs that improve workforce diversity, jobs for people that have been unemployed or have a harder time gaining employment and jobs for people trying to reskill and for apprentices.

The Fund will invest in businesses on commercial terms and take either an equity or debt stake in businesses, rather than providing a grant. The fund manager will be targeting a commercial return on its investment and will also provide strategic insights, expertise and commercial experience to accelerate growth outcomes for Fund investments.

The Fund will consider businesses that:

- Present a compelling growth opportunity to Victoria, meaning that it is expected to lead to growth in a Victorian business, fund growth of a business expanding into Victoria, lead to meaningful job creation in Victoria or add meaningful capital investment in Victoria
- Have annual revenue of between \$5 million and \$100 million
- Have no more than \$250 million in assets
- Have positive cash flow, or cash flow is expected to be positive during the investment.

## Link

<https://www.dtf.vic.gov.au/funds-programs-and-policies/victorian-business-growth-fund>

## Status

Open

## Provider

VIC Department of Treasury and Finance

## Amount

Unspecified

## Rounds

None - Always Open

## Location

- VIC

## Who Can Apply

- Businesses

## Co-contribution Required?

Unspecified by Provider

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